

NOTICE AND AGENDA STATE BOND COMMISSION

January 16, 2025 9:00 A.M. - Senate Committee Room A-B State Capitol Building

- 1. Call to order and roll call.
- 2. Approval of the minutes of the December 12, 2024, meeting.

LOCAL GOVERNMENTAL UNITS - ELECTIONS (MAY 3, 2025)

- 3. **L25-001 St. James Parish Council -** 2.48 mills tax, 10 years, 2027-2036, maintaining and operating public libraries.
- 4. **L25-004 St. James Parish Council -** 1.25 mills tax, 10 years, 2027-2036, constructing, operating and maintaining an enhanced 911 telephone system, including the payment of necessary dispatch personnel.
- 5. **L25-005 St. James Parish Council -** 3.91 mills tax, 10 years, 2027-2036, 60% for payment of expenses and capital expenditures for the fire departments accredited by the Parish Council; 25% for providing emergency medical services; 12% into a trust account to provide for heavy fire equipment, additional water lines and fire hydrants, to improve communications and provide other related firefighting equipment; and 3% for providing administrative costs.
- 6. **L25-006 St. James Parish Council -** 4.93 mills tax, 10 years, 2028-2037, maintenance and operating expenses of public buildings except hospitals.
- 7. **L25-007 St. James Parish Council -** 4.93 mills tax, 10 years, 2028-2037, maintaining and keeping in repair roads.
- 8. **L25-009 St. James Parish Council -** Not exceeding \$25,000,000 General Obligation Bonds, not exceeding 6%, not exceeding 20 years, construction and improvement of roads, including drainage projects.
- 9. **L25-008 St. James Parish Council, Consolidated Road Lighting District No. 3A -** 1.0 mill tax, 10 years, 2026-2035, providing, maintaining and operating electric lights on the streets, roads, highways, alleys and public places.
- 10. **L25-002 St. James Parish, Gramercy Recreation District -** 4.61 mills tax, 10 years, 2029-2038, constructing, operating and maintaining recreational facilities.
- 11. L25-003 St. James Parish Council, Recreation District No. 5 1.0 mill tax, 10 years, 2027-2036, maintaining and operating recreational facilities.

LOCAL POLITICAL SUBDIVISIONS - CASH FLOW BORROWINGS

12. **L25-013 - Tensas Parish Police Jury** - Not exceeding \$280,000 Revenue Anticipation Notes, not exceeding 6%, mature no later than March 1, 2026, current expenses.

LOCAL POLITICAL SUBDIVISIONS - LOANS

- 13. L25-014 East Baton Rouge Parish, City of St. George Not exceeding \$20,000,000 Revenue Notes, not exceeding 8%, not exceeding 10 years, paying start-up and ongoing costs of providing essential City services and other operating expenses.
- 14. **L25-010 Rapides Parish Police Jury, Fire Protection District No. 5 -** Not exceeding \$775,000 Limited Tax Bonds, not exceeding 6%, mature no later than March 1, 2034, acquiring, constructing and improving fire protection and emergency medical service facilities, vehicles and equipment.

LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

- 15. **L25-011 Avoyelles Parish, Southwest Avoyelles Waterworks District** Not exceeding \$180,000 Water Revenue Bonds, not exceeding 6%, not exceeding 15 years, constructing and acquiring improvements, extensions, and replacements to the waterworks system, including equipment, fixtures and accessories therefor.
- 16. **L25-012 LaSalle Parish, Hospital Service District No. 1 -** Not exceeding \$7,000,000 Hospital Revenue Bonds, not exceeding 6%, not exceeding 20 years, construct and acquire improvements and renovations to Hardtner Medical Center, including appurtenant equipment, fixtures, accessories and furnishings.

STATE AGENCIES, BOARDS & COMMISSIONS

17. **S22-041A** - Louisiana Housing Corporation (Baronne Lofts Project) - Not exceeding \$6,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 8%, not exceeding 15 years, acquiring, constructing, and equipping of a 22-unit multifamily housing development in New Orleans.

POLITICAL SUBDIVISIONS - BONDS

18. **S25-001 - Louisiana Community Development Authority (Cameron Parish School District Project)** - Not exceeding \$40,000,000 Revenue Bonds, not exceeding 7%, not exceeding 20 years, demolition, construction, reconstruction, renovation and improvement of hurricane-damaged facilities, including all furnishings, fixtures and facilities incidental or necessary in connection therewith, including the reimbursement of prior expenditures in advance of the receipt of funds from insurers and funding a debt service reserve fund, if necessary.

LINES OF CREDIT

- 19. **Priority 5 Non-Cash Non-State Projects Local Governments -** Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$9,800,000 for Non-State Local Government projects contained in Priority 5 of the current Capital Outlay Act (Act 5 of the 2024 Regular Session) and listed in the attached exhibit.
- 20. **Priority 5 Non-Cash Non-State Projects Non-Government Organizations -** Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$2,800,000 for Non-State Non-Government Organization projects contained in Priority 5 of the current Capital Outlay Act (Act 5 of the 2024 Regular Session) and listed in the attached exhibit.

STATE OF LOUISIANA

21. Net State Tax Supported Debt

Presentation and consideration of the Net State Tax Supported Debt (NSTSD) Report in accordance with Article VII, Section 6(F) of the Louisiana Constitution, as amended, La. R.S. 39:1367, et seq. and the Debt Limit Rule of the State Bond Commission.

OTHER BUSINESS

- 22. Monthly Reports
- 23. Adjourn

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Thursday, January 16, 2025, via email at kkirby@treasury.la.gov or by telephone at (225) 342-0030 to discuss your accessibility needs.

The public may submit comments electronically prior to 5:00 p.m. on Wednesday, January 15, 2025. All emails must be submitted to SBC-Application@treasury.la.gov and shall include the individual's name, entity/company represented (if applicable), title/position (if applicable), agenda item(s) and any comments on such item(s). All public comment will be included in the record for this meeting.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.

Agency #	Agency	FY25 Project ID	Project Title	Parish	FY2025 Priority 5	January 2025 P5 NCLOC Recommendations
50-J04	ASSUMPTION PARISH	572804	Grant Park, Planning and Construction	Assumption	300,000	300,000
50-J29	LAFOURCHE PARISH		Hero's Park Recreation Center and Head Start in Thibodaux, Planning and Construction	Lafourche	4,500,000	4,500,000

Parishwide 4,800,000

50-MV5	WHITE CASTLE		Street and Drainage Improvements, Planning and Construction	Iberville	3,000,000	3,000,000
50-MW3	ZACHARY	572084	New Fire Station, Planning and Construction	East Baton Rouge	2,000,000	2,000,000

Municipalities 5,000,000

Total P5 Recommendations - Local Governments 9,800,000

Agency #	Agency	FY25 Project ID	Project Title	Parish	FY2025 Priority 5	January 2025 P5 NCLOC Recommendations
50-NGG	YMCA GREATER NEW ORLEANS	573444	Construction Project, Planning and Construction	Orleans	1,000,000	1,000,000
50-NJ6	WIL REACH ONE FOUNDATION		Center for High-Quality Early Learning in New Orleans, Planning and Construction	Orleans	1,800,000	1,800,000

Total P5 Recommendations - Non-Governments

2,800,000